



An RBC* Company

	10-Jan-25	17-Jan-25	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,077.07	1,079.12	2.05	0.19%	0.55%
All T&T Index	1,582.78	1,587.22	4.44	0.28%	0.44%
Cross Listed Index	75.00	74.93	-0.07	-0.09%	0.88%
SME Index	92.58	92.14	-0.44	-0.48%	-0.48%
First Tier Market					
Weekly Volume			Weekly Value		
1,573,053			\$29,075,900.39		
Volume Leader	Shares		% Market		
MASSY	364,835		23.19%		
AMCL	336,823		21.41%		
NGL	315,046		20.03%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
LJWB	\$0.70	\$0.79	\$0.09	12.86%	
FCGFH	\$41.51	\$42.69	\$1.18	2.84%	
PLD	\$3.20	\$3.28	\$0.08	2.50%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
AHL	\$14.85	\$14.12	-\$0.73	-4.92%	
PHL	\$11.30	\$11.00	-\$0.30	-2.65%	
JMMBGL	\$1.08	\$1.06	-\$0.02	-1.85%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
1,798			\$42,460.78		
Security	Shares		Value		
CALYP	1,798		\$42,460.78		
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
414			\$6,062.89		
Security	Shares		Value		
EHL	300		\$5,453.25		
CINE1	100		\$550.00		
SOLIS	14		\$59.64		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$158.1816		

EQUITY SUMMARY

This week saw 1,573,053 shares traded on the First Tier Market, a decrease of 27.03 per cent on last week's total of 2,155,651 shares crossing the floor. The value of the shares traded was up 210.56 per cent to \$29,075,900.39 from the previous week's value of \$9,362,451.06. Massy Holdings Limited (MASSY) was the volume leader this week with 23.19 per cent of the market activity or 364,835 shares traded, followed by Ansa McAL Limited (AMCL) with 21.41 per cent of the market activity or 336,823 shares traded. In third place was Trinidad and Tobago NGL Limited (NGL) with 20.03 per cent or 315,046 shares traded. These shares accounted for 64.63 per cent of the shares traded this week.



The Indices ended the week in mixed territory. The Composite Index increased by 0.19 per cent or 2.05 points to close at 1,079.12. The All Trinidad and Tobago Index ended at 1,587.22, up by 0.28 per cent or 4.44 points. The Cross Listed Index decreased by 0.09 per cent or 0.07 points to close at 74.93. The Small and Medium Enterprise Index closed at 92.14 down 0.48 per cent or 0.44 points. This week there were 9 shares advancing and 7 shares declining, while 1 share was at its 52-week high, and 2 shares were at their 52-week low.

The major advance this week was the L.J Williams Limited “B” (LJWB) up 12.86 per cent or \$0.09 to close at \$0.79. In second place was First Citizens Group Financial Holdings Limited (FCGFH) with an increase of 2.84 per cent or \$1.18 to close at \$42.69. In third place was Point Lisas Industrial Port Development Corporation Limited (PLD) up 2.50 per cent or \$0.08 to close at \$3.28.

Angostura Holdings Limited (AHL) was the major decline this week down 4.92 per cent or \$0.73 to close at \$14.12. Prestige Holdings Limited (PHL) followed with a decrease of 2.65 per cent or \$0.30 to close at \$11.00. In third place was JMMB Group Limited (JMMBGL) down 1.85 per cent or \$0.02 to close at \$1.06.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 1,798 Calypso Macro Index Fund (CALYP) units traded this week, with a value of \$42,460.78. CALYP’s unit price closed at \$23.60, a decrease of 0.30 per cent or \$0.07.

On the Small and Medium Enterprise Market, 100 CinemaOne Limited (CINE1) shares traded with a value of \$550.00 and 300 Endeavour Holdings Limited (EHL) shares traded this week with a value of \$5,453.25. 14 Eric Solis Marketing Limited (SOLIS) shares traded this week with a value of \$59.64. SOLIS share price closed at \$4.25 and EHL’s share price closed at \$18.00, both unchanged from last week. CINE1’s share price closed at \$5.50, a decrease of 6.78 per cent or \$0.40.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
CIBC	USD \$0.0125	24.12.24	27.12.24	17.01.25
CALYP	\$0.10	11.12.24	12.12.24	07.01.25
SBTT	\$0.70	20.12.24	23.12.24	13.01.25
AGL	\$1.13	16.01.25	17.01.25	14.02.25
CPFV	BBD\$0.02238	14.01.25	15.01.25	26.03.25



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to Sep 30, 2024	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	23.2%	26.1%	31.00%
3 Year	3.80%	2.60%	5.60%
5 Year	4.90%	8.70%	14.10%
10 Year	6.20%	8.50%	12.60%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS					
Net Asset Value as at January 16, 2025					
Income Funds as at January 16, 2025					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	23.467	\$0.4200	-0.64%	-2.51%	-0.56%
US\$	23.684	\$0.3700	-1.67%	-2.55%	-0.76%
Income & Growth Funds as at January 16, 2025					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	3.555	\$0.0800	10.04%	3.58%	6.73%
US\$	1.348	\$0.0400	11.61%	2.89%	5.71%
High Yield Funds as at January 16, 2025					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	219.437	N/A	-0.13%	1.57%	1.79%
Euro€	163.370	N/A	4.85%	3.42%	1.97%
Money Market Funds as at January 16, 2025					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	10.000	\$0.1087	1.09%	1.09%	0.99%
US\$	10.000	\$0.1713	1.73%	1.73%	1.33%

- [Click here for more information on Roytrin Mutual Fund](#)



FIXED INCOME SUMMARY

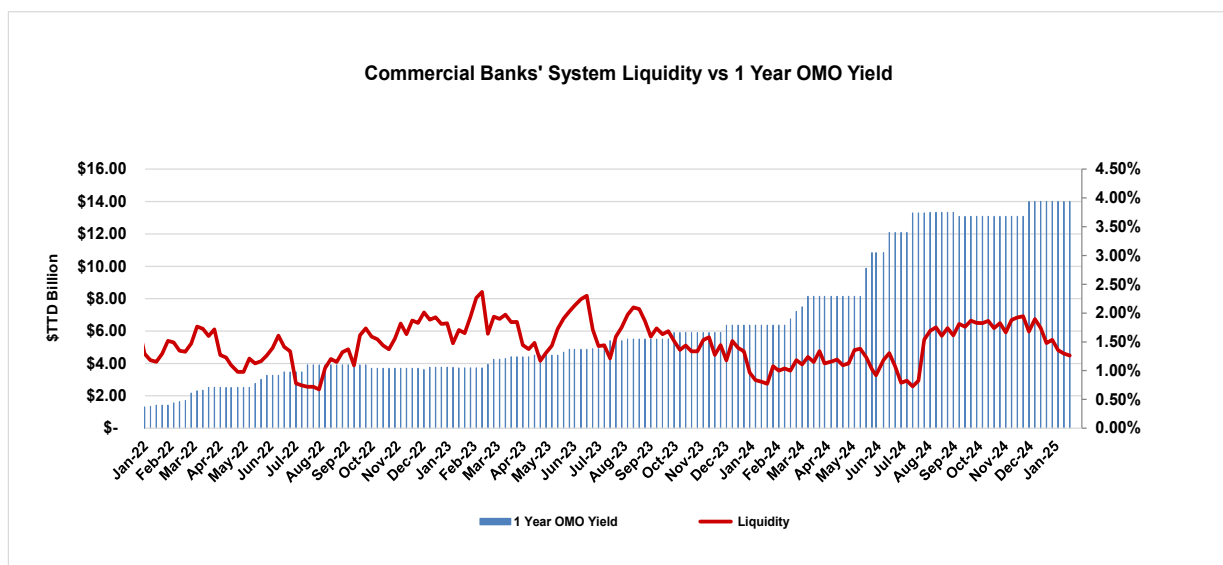
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There were no OMO / DA maturities this week.
- The next OMO / DA maturity will be on February 14th, 2025.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.485Bn, compared to \$4.613Bn, last week representing an approximate \$128.081 million decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	16 Jan 2025	5.94%	\$12,000.00	\$10,060.00	\$85.00	\$2.00

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 17.01.2025	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$100.00	4.50%	-	-	\$100.00	-	4.50%	-
NIF090830	09/08/2030	5.70%	\$99.00	5.91%	-	-	\$99.00	-	5.91%	-
NIF090838	09/08/2038	6.60%	\$102.00	6.38%	-	-	\$102.00	-	6.38%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	83.00	84.50	11.944%	11.411%
Barbados	10/01/2029	6.50%	B-	97.75	98.75	7.549%	7.075%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	97.25	98.00	6.407%	5.879%
	05/17/2027	5.875%	BBB-	99.75	101.00	5.987%	5.407%
	06/26/2030	4.500%	BBB-	90.75	91.75	6.551%	6.317%
	01/14/2031	5.950%	BBB-	96.25	97.25	6.721%	6.512%
	06/26/2034	6.400%	BBB-	96.75	97.50	6.873%	6.762%
Jamaica	10/17/2025	9.250%	BB-	104.00	106.00	3.698%	1.072%
	02/28/2036	8.500%	BB-	114.00	117.00	6.692%	6.342%
	07/28/2045	7.875%	BB-	113.25	114.25	6.804%	6.741%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	90.25	91.25	7.36%	7.22%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.00	98.00	6.43%	6.03%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	104.00	105.00	7.94%	7.68%
Sagicor	13/05/2028	5.30%	BBB	97.50	98.50	6.14%	5.80%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	102.00	102.75	8.35%	8.16%

Indicative Levels. Please contact WISE for quotes.

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	2.808	2 yr	3.950
3 mo	2.799	3 yr	4.009
6 mo	3.458	5 yr	4.094
1 yr	3.878	7 yr	4.193
		10 yr	4.289
		20 yr	4.594
		30 yr	4.840
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details.](#)

Local

[January 13th, 2025 – GraceKennedy Limited - Notice of Appointment of Divisional Chief Financial Officers](#)

[January 14th, 2025 – NCB Financial Group Limited - Notification of Cancellation Agreement for Divestment of a Cayman Subsidiary](#)

[January 15th, 2025 – GraceKennedy Limited - Notice of Change in Group Chief Executive Officer](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 7-9 St Clair Avenue, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

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An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,079.12	2.05	0.19%	0.55%
All T&T Index	1,587.22	4.44	0.28%	0.44%
Cross Listed Index	74.93	-0.07	-0.09%	0.88%
Small & Medium Enterprises Index	92.14	-0.44	-0.48%	-0.48%

Weekly Volume Traded	1,573,053
Weekly \$ Value Traded	\$ 29,075,900.39
Advance/Decline Ratio	9/7
52 Week High/52 Week Low Ratio	1/2

West Indies Stockbrokers Ltd
 St. Clair Place, 7-9 St Clair Avenue
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com
 WEBSITE: www.wisett.com

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All data as at January 17th, 2025

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Quote Dec 31, 2024	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
CIBC Caribbean Bank Ltd	CIBC	31-Oct	1.17	0.34	4.09%	1.17	7.08	4.99	1.65	8.75	6.50	8.25	0.01	0.12%	8.10	1.85%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.79	2.37	5.55%	3.79	11.26	34.34	1.24	51.48	40.00	42.69	1.18	2.84%	40.50	5.41%
NCB Financial Group Ltd	NCBFG	30-Sep	0.24	0.09	3.59%	0.24	9.91	3.00	0.80	3.38	2.14	2.39	0.00	0.00%	2.39	0.00%
Republic Financial Holdings Ltd	RFHL	30-Sep	12.25	5.70	5.02%	12.25	9.27	94.58	1.20	121.96	106.06	113.59	0.06	0.05%	113.31	0.25%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.73	2.85	4.99%	3.73	15.28	26.11	2.19	73.40	53.26	57.07	0.06	0.11%	57.26	-0.33%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.00	1.80	3.01%	3.38	17.69	46.16	1.30	63.50	51.05	59.80	0.03	0.05%	59.80	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.58%	0.38	9.85	3.77	0.98	4.17	3.30	3.70	0.00	0.00%	3.70	0.00%
Massy Holdings Ltd	MASSY	30-Sep	0.33	0.17	4.31%	0.33	11.65	3.93	0.99	4.45	3.45	3.89	0.00	0.00%	3.95	-1.52%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-3.54	0.00	N/A	-3.22	N/A	10.56	0.45	10.77	4.00	4.75	0.01	0.21%	4.77	-0.42%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	2.69%	0.69	20.46	7.21	1.96	22.95	14.04	14.12	-0.73	-4.92%	14.85	-4.92%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.16	N/A	5.78	0.20	2.30	1.13	1.13	-0.02	-1.74%	1.20	-5.83%
National Flour Mills Ltd	NFM	31-Dec	0.30	0.03	1.76%	0.40	4.20	2.73	0.62	2.25	1.61	1.70	0.00	0.00%	1.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	0.43	0.21	7.00%	0.39	7.69	10.01	0.30	3.83	2.70	3.00	0.00	0.00%	2.82	6.38%
Trinidad Cement Ltd	TCL	31-Dec	0.29	0.00	N/A	0.39	6.49	2.42	1.03	3.28	2.19	2.50	0.00	0.00%	2.50	0.00%
Unilever Caribbean Ltd	UCL	31-Dec	0.65	0.56	4.97%	0.88	12.80	10.80	1.04	12.72	10.25	11.26	-0.06	-0.53%	11.40	-1.23%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	0.78	14.05%	0.94	5.90	1.86	2.98	15.63	5.00	5.55	0.00	0.00%	5.60	-0.89%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.51	1.20	3.04%	1.78	22.19	31.58	1.25	45.30	39.50	39.50	0.00	0.00%	39.50	0.00%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	5.00%	3.58	4.19	18.58	0.81	19.00	12.00	15.00	-0.01	-0.07%	14.95	0.33%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	1.04%	0.23	4.55	1.30	0.81	1.60	1.00	1.06	-0.02	-1.85%	1.07	-0.93%
National Enterprises Ltd	NEL	30-Sep	-0.58	0.39	14.18%	-0.58	N/A	4.50	0.61	3.97	2.65	2.75	-0.02	-0.72%	2.79	-1.43%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.33	0.10	3.05%	4.69	0.70	78.52	0.04	4.10	3.10	3.28	0.08	2.50%	3.28	0.00%
Trading																
Agostini's Ltd	AGL	30-Sep	3.51	1.53	2.25%	3.51	19.37	26.15	2.60	70.00	61.39	68.00	1.10	1.64%	66.71	1.93%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	N/A	N/A	N/A	0.22	0.21	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	0.01	0.00	N/A	0.03	26.33	5.86	0.13	2.20	0.68	0.79	0.09	12.86%	0.75	5.33%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	4.09%	1.02	10.77	5.65	1.95	14.00	9.25	11.00	-0.30	-2.65%	11.30	-2.65%